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MEDIA CONTACT:

Caren Browning
The Morris + King Company, for Actus Lend Lease
(212) 561-7464
caren.browning@morris-king.com

ACTUS LEND LEASE WINS FOUR PRESTIGIOUS NATIONAL AWARDS

Multifamily Executive Magazine Bestows Honors For Sustainable, Green and Military Projects of the Year

~ Army Hawaii Family Housing, Fort Drum Mountain Community Homes, Atlantic Marine Corps Communities Recognized for Excellence, Leadership and Best Practices ~

NASHVILLE, TN – AUGUST 26, 2008 – Actus Lend Lease, one of the country's leading developers of public/private communities and Military Housing Privatization Initiative (MHPI) homes for U.S. Department of Defense Service Members, announced today that it is the recipient of four distinguished national awards designated by *Multifamily Executive* magazine, published by Hanley Wood. The competition honors excellence in leadership, business practices and real estate development projects, and is considered the multifamily housing industry's most prestigious awards program. Actus will receive the Military Project of the Year, Green Project of the Year, Sustainable Project of the Year, and Community Service awards. Winners will be recognized on October 14, 2008, during the *Multifamily Executive* Educational Conference at the Bellagio Hotel in Las Vegas.

Army Hawaii Family Housing, the partnership between Actus and The U.S. Army, topped hundreds of submissions to garner two prestigious awards: Military Project of the Year, for exemplary overall service, and Green Project of the Year Award, for incorporation of cutting-edge sustainable initiatives. Atlantic Marine Corps Communities, a public/private partnership with the Department of the Navy is being honored for its Community Service in recognition for its donation of three homes to the Hope for the Warrior™ Organization. Fort Drum Mountain Community Homes, another Actus MHPI partnership with the Army, is the recipient of the coveted Green Project Award, for demonstrating sustainable principles in land use, zoning and planning and materials used.

"To be acknowledged along with our DoD partners for community service and sustainable leadership is an honor that makes us extremely proud," says Dale Connor, Managing Director of Actus Lend Lease. "We thank *Multifamily Executive* for this distinguished recognition, and we thank our Army and Navy partners for giving us this extraordinary opportunity to serve the Service Families who dedicate their lives to our nation's security and welfare."

Achievements at the Actus Lend Lease projects being recognized for excellence, leadership and best practices include:

- **Fort Drum Mountain Community Homes (FDMCH) - Sustainable Project of the Year Award**
FDMCH demonstrated sustainable principles in land use, zoning, and planning, as well as in the use of materials and the development process. National or local green building standards were also a requirement for submission.

With minimal site impact to the environment, the project paid close attention to climatic conditions, taking advantage of prevailing wind, solar gain and loss whenever possible. Care was taken to preserve and relocate existing trees instead of cutting them down during construction as well.

FDMCH is also the largest ENERGY STAR development in New York State history. All newly constructed homes are designed to receive certification in the New York ENERGY STAR Labeled Homes Program administered by the New York State Energy Research and

Development Authority (NYSERDA). These standards are significantly more stringent than typical EPA ENERGY STAR labeled homes and as a result they use approximately 30% less energy than conventionally built homes.

Other initiatives such as the project's CFL use, the popular SYNERGY Kids Club program, and Mountain Community Homes' innovative resident recycling program contributed to the award designation.

- **Atlantic Marine Corps Communities (AMCC) - Community Service Award**

Last year, AMCC donated three newly renovated homes to the recently developed non-profit organization Hope For The Warriors™ (<http://www.hopeforthewarriors.org/>). The homes are fully handicapped accessible and include Warrior House™ I & II guest facilities, and the Warrior House™ Resource Center office facility. The homes allow Wounded Warriors and their loved ones the opportunity to live together in the Warrior House guest homes during the often strenuous post-combat rehabilitation process. The homes also provide temporary lodging for Families and wounded Service Members returning for unit homecomings, and serve as transitional adaptive lodging for Wounded Warriors with spouses and children. During the past year, more than 78 families have benefited from using the Warrior House™ facilities.

As part of its donation to Hope For The Warriors™, Atlantic Marine Corps Communities absorbed all costs associated with providing the facilities, including payment of all basic utilities for the next two years, and assisted partners of the organization with labor and materials used to renovate the homes. In addition, AMCC coordinated with local businesses to ensure that the homes were fully furnished and equipped with a washer/dryer as well as kitchen utensils, appliances and linens. The Warrior House™ homes are the first ADA compliant, single family, temporary guest homes at Camp Lejeune.

- **Army Hawaii Family Housing (AHFH) - Military Project of the Year and Green Project of the Year**

AHFH received the Military Project of the Year Award for its exemplary service, and Green Project of the Year award for its many sustainable initiatives.

Multifamily Executive's Military Project of the Year Award acknowledges several key aspects of AHFH's community development including: innovation in architecture; floor plan efficiency; suitability to target market; creative use of materials; interior design; landscaping; financing, and the ability to work with government and community officials. The project's energy conscious design, amenities and technology, as well as sensitivity to the environment during site planning and its reuse and recycling of materials contributed to the award nomination.

The Green Project of the Year Award is given out to the company that demonstrates innovation in land planning; creative nature of the reuse of materials; compatibility with surrounding development; ability to overcome unique challenges of the development; design creativity and historical sensitivity for renovations; rehabilitation, and adaptive reuse of existing buildings and land.

AHFH was recognized for incorporating smart growth and green building principles throughout planning, demolition, construction and operations, and for incorporating energy-efficient building technologies, and an innovative recycling program. When complete, AHFH will be one of the largest solar-powered residential communities in the world.

About Actus Lend Lease

With more than 40,000 homes in its portfolio, Actus Lend Lease has created and built sustainable, integrated communities on some of the nation's largest military bases. Among these are: Parris Island, S.C.; Fort Hood, Texas; Fort Campbell, Ky.; Camp Lejeune, N.C.; and Fort Drum, N.Y. Actus, part of Lend Lease Corporation, is a subsidiary of the Lend Lease global family, which includes Bovis and Delfin Lend Lease. Global projects of note include the Statue of Liberty restoration; Greenwich Peninsula in London, AOL Time Warner Center in New York, The Sydney Olympic Village, Sapporo Dome of Japan, and New York's Grand Central Station. Headquartered in Nashville, Tennessee, Actus Lend Lease employs over 700 persons nationwide.